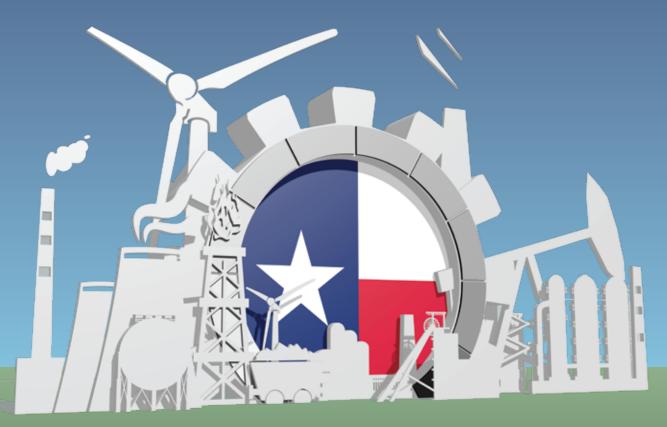
Texas Employment Report





TEXAS A&M UNIVERSITY

Texas Real Estate Research Center

Joshua Roberson, Lead Data Analyst

TECHNICAL REPORT

2303

March 2022 Data





March 2022 Summary

NONFARM EMPLOYMENT

UNEMPLOYMENT RATE

TRADE AND TRANSPORTATION PROFESSIONAL AND BUSINESS SERVICES LABOR FORCE PARTICIPATION

63.4%

0.23% мом

4.4%

0.01% мом

0.15% мом

- Texas added over 30,000 jobs in March, an almost 0.23 percentage point increase over February. Over the same period, Texas trailed the national growth rate by 6 basis points.
- Texas has one of only a handful of state economies that has recovered jobs lost during the pandemic. The Texas economy has been exceeding the March 2020 pre-pandemic employment level since November 2021.
- In March, the state's unemployment rate improved to 4.4 percent. While that's still higher than the national unemployment rate of 3.6 percent, Texas' labor force has been much more robust throughout the pandemic. Both are still above the pre-pandemic rates of 3.5 percent.
- The states' labor force expanded by almost 41,000 for the second month in a row ending in March. The 0.28 percent growth rate in Texas for both February and March was higher than the 0.19 and 0.25 percent increases posted nationally over the same period.
- The most recent job-opening data from the Bureau of Labor Statistics signaled a slowdown in job creation. The February count of job openings was 932,000, which is still well above the pre-pandemic level by a margin of over 300,000 jobs. Despite a slowdown in momentum, the mismatches between employment and job-opening growth still contributes to the current rapid wage rate growth.
- Childcare, the lingering pandemic, early retirement, and the possibility people are rethinking their career paths could be affecting the transition from unemployment to employment.
- The March Texas labor force participation rate remained at 63.4 percent and is still higher than the national rate of 62.4 percent. Labor force participation has been higher in Texas since May 2020 but began to falter in July 2021, likely because of the rampup of Delta variant cases. March 2022 is still below the June 2021 post-COVID peak of 63.5 percent.
- The state's goods-producing sector added almost 14,700 jobs in March 2022. Manufacturing employment led the pack with an additional 5,600 employees followed by mining/logging (4,700) and construction (4,400).
- The state's service-providing sector added a little over 15,400 jobs in March, well below the jobs gained the prior two months. Unlike in the previous month, both trade, transportation, and utilities (-300) and professional and business services (-3,000) pushed down the job growth rate. Retail job brought down the former while administrative jobs dragged down the latter. Both could be due to lingering uncertainty brought on by the Omicron COVID variant.

 Industry sectors that still haven't recovered from the pandemic include educational and health services (1,400 jobs below pre-pandemic levels) and leisure and hospitality (13,400 fewer jobs). In the former, education services has actually recovered while healthcare has not.

Table 1
Texas and U.S. Labor Markets

Nonfarm Employment	March 2022	March 2021	Annual Change	Year-over-Year Change
Texas	13,208	12,476	732	5.9%
United States	150,925	144,431	6,494	4.5%
Labor Force Participation	March 2022	March 2021	Annual Change	Year-over-Year Change
Texas	14,414,000	14,137,000	277,000	2.0%
United States	164,409,000	160,631,000	3,778,000	2.4%
Participation Rate	March 2022	March 2021	Annual Change	Year-over-Year Change
Texas	63.4%	63.3%	+10 bps	0.16%
United States	62.4%	61.5%	+90 bps	1.46%
Jnemployment Rate	March 2022	March 2021	Annual Change	Year-over-Year Change
Texas	4.4%	6.4%	-200 bps	-31.25%
United States	3.6%	6.0%	-240 bps	-40.00%

Sources: Texas Workforce Commission and U.S. Bureau of Labor Statistics

Table 2
Texas Industries and Government Sector Ranked by Employment Growth Rate

Industry	March 2022	March 2021	Annual Change	Year-over-Year Change
Mining and Logging	201,400	176,600	24,800	14.0%
Leisure and Hospitality	1,402,100	1,232,800	169,300	13.7%
Information	222,000	201,500	20,500	10.2%
Professional and Business Services	1,986,800	1,844,300	142,500	7.7%
Financial Activities	878,000	821,000	57,000	6.9%
Other Services	437,000	409,000	28,000	6.8%
Transportation, Warehousing, Utilities	655,200	620,600	34,600	5.6%
Trade	2,006,100	1,912,600	93,500	4.9%
Construction	765,800	734,000	31,800	4.3%
Manufacturing	902,600	867,300	35,300	4.1%
Educational and Health Services	1,775,900	1,714,100	61,800	3.6%
Government	1,974,700	1,942,200	32,500	1.7%

Table 3
Texas Industries' and Government Shares of Employment

Industry	2022	2021
Government	14.95%	15.57%
Trade	15.19%	15.33%
Professional and Business Services	15.04%	14.78%
Educational and Health Services	13.45%	13.74%
Leisure and Hospitality	10.62%	9.88%
Manufacturing	6.83%	6.95%
Financial Activities	6.65%	6.58%
Construction	5.80%	5.88%
Transportation, Warehousing, Utilities	4.96%	4.97%
Other Services	3.31%	3.28%
Information	1.68%	1.62%
Mining and Logging	1.52%	1.42%
Grand Total	100.00%	100.00%

Sources: Texas Workforce Commission and Texas Real Estate Research Center

Table 4
Texas Metropolitan Areas Ranked by Employment Growth Rate

Metro	March 2022	March 2021	Annual Change	Year-over-Year Change
Austin-Round Rock	1,221,600	1,131,200	90,400	8.0%
Dallas-Plano-Irving	2,892,300	2,701,500	190,800	7.1%
Midland	105,800	99,000	6,800	6.9%
Waco	129,400	121,400	8,000	6.6%
Odessa	74,100	69,600	4,500	6.5%
Fort Worth-Arlington	1,136,200	1,075,700	60,500	5.6%
Houston-The Woodlands-Sugar Land	3,176,300	3,016,500	159,800	5.3%
Laredo	106,300	101,000	5,300	5.2%
College Station-Bryan	127,100	120,800	6,300	5.2%
McAllen-Edinburg-Mission	280,900	267,400	13,500	5.0%
San Antonio-New Braunfels	1,094,200	1,042,600	51,600	4.9%
Tyler	111,000	106,500	4,500	4.2%
Longview	96,300	92,400	3,900	4.2%
Lubbock	155,300	149,100	6,200	4.2%
Killeen-Temple-Fort Hood	150,300	144,400	5,900	4.1%
Brownsville-Harlingen	152,400	146,500	5,900	4.0%
Sherman-Denison	50,200	48,400	1,800	3.7%
Texarkana	60,100	58,000	2,100	3.6%
Amarillo	124,600	120,500	4,100	3.4%
Abilene	73,100	70,700	2,400	3.4%
San Angelo	49,600	48,100	1,500	3.1%
Corpus Christi	188,500	183,100	5,400	2.9%
Beaumont-Port Arthur	155,600	151,200	4,400	2.9%
El Paso	323,900	315,000	8,900	2.8%
Victoria	39,000	38,000	1,000	2.6%
Wichita Falls	58,400	57,200	1,200	2.1%

 $\begin{tabular}{ll} Table 5 \\ Texas Metropolitan and Micropolitan Shares of Total Texas Jobs \\ \end{tabular}$

Metro	March 2022	March 2021
Houston-The Woodlands-Sugar Land	26.2%	26.3%
Dallas-Plano-Irving	23.8%	23.5%
Austin-Round Rock	10.1%	9.9%
Fort Worth-Arlington	9.4%	9.4%
San Antonio-New Braunfels	9.0%	9.1%
El Paso	2.7%	2.7%
McAllen-Edinburg-Mission	2.3%	2.3%
Corpus Christi	1.6%	1.6%
Begumont-Port Arthur	1.3%	1.3%
Lubbock	1.3%	1.3%
Brownsville-Harlingen	1.3%	1.3%
Killeen-Temple-Fort Hood	1.2%	1.3%
Waco	1.1%	1.1%
College Station-Bryan	1.0%	1.1%
Amarillo	1.0%	1.1%
Tyler	0.9%	0.9%
Laredo	0.9%	0.9%
Midland	0.9%	0.9%
Longview	0.8%	0.8%
Odessa	0.6%	0.6%
Abilene	0.6%	0.6%
Texarkana	0.5%	0.5%
Wichita Falls	0.5%	0.5%
Sherman-Denison	0.4%	0.4%
San Angelo	0.4%	0.4%
Victoria	0.3%	0.3%
Grand Total	100.0%	100.0%

Table 6
Texas Metropolitan Areas Ranked By Unemployment Rate

Metro	March 2022
Amarillo	3.3%
Austin-Round Rock	3.4%
College Station-Bryan	3.6%
Lubbock	3.8%
Abilene	3.9%
Sherman-Denison	4.0%
Dallas-Plano-Irving	4.2%
San Angelo	4.2%
Waco	4.2%
Fort Worth-Arlington	4.4%
San Antonio-New Braunfels	4.4%
Texarkana	4.4%
Tyler	4.4%
Wichita Falls	4.4%
Midland	4.6%
Killeen-T emple-Fort Hood	5.0%
El Paso	5.3%
Laredo	5.3%
Houston-The Woodlands-Sugar Land	5.4%
Longview	5.4%
Victoria	5.5%
Corpus Christi	6.2%
Odessa	6.6%
Brownsville-Harlingen	6.9%
McAllen-Edinburg-Mission	7.7%
Beaumont Port-Arthur	8.0%

Table 7
Employment Growth Rates by Industry in Large Metropolitan Areas

Industry	Austin	Dallas	Fort Worth	Houston	San Antonio
Education and Health Services	7.5%	6.6%	1.9%	5.6%	5.2%
Financial Activities	7.4%	8.5%	0.0%	2.7%	3.2%
Government	-0.7%	0.9%	1.0%	2.7%	2.1%
Information	15.2%	7.2%	-0.1%	12.6%	-1.1%
Leisure and Hospitality	19.4%	15.3%	11.5%	12.5%	14.5%
Manufacturing	6.0%	3.7%	1.9%	3.0%	2.8%
Mining, Logging and Construction	2.3%	3.6%	6.0%	5.7%	-0.3%
Other Services	6.7%	12.5%	11.6%	3.5%	14.6%
Professional and Business Services	13.2%	10.5%	9.7%	2.2%	5.3%
Trade, Transportation and Utilites	8.6%	6.9%	2.3%	5.7%	4.9%

Table 8
Texas Nonfarm Seasonally Adjusted Employees

		Last	Month	Last Year	
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	13,207,600	13,177,500	0.2%	12,476,000	5.9%
Total Private	11,232,900	11,204,000	0.3%	10,533,800	6.6%
Goods Producing	1,869,800	1,855,100	0.8%	1,777,900	5.2%
Mining and Logging	201,400	196,700	2.4%	176,600	14.0%
Construction	765,800	761,400	0.6%	734,000	4.3%
Manufacturing	902,600	897,000	0.6%	867,300	4.1%
Service Providing	11,337,800	11,322,400	0.1%	10,698,100	6.0%
Trade, Transportation and Utilites	2,661,300	2,661,600	0.0%	2,533,200	5.1%
Information	222,000	220,900	0.5%	201,500	10.2%
Financial Activities	878,000	870,200	0.9%	821,000	6.9%
Professional and Business Services	1,986,800	1,989,800	-0.2%	1,844,300	7.7%
Education and Health Services	1,775,900	1,770,400	0.3%	1,714,100	3.6%
Leisure and Hospitality	1,402,100	1,398,900	0.2%	1,232,800	13.7%
Other Services	437,000	437,100	0.0%	409,000	6.8%
Government	1,974,700	1,973,500	0.1%	1,942,200	1.7%

Table 9
Austin-Round Rock Nonfarm Seasonally Adjusted Employees

		Last	Last Month		st Year
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	1,225,127	1,218,513	0.5%	1,129,375	8.5%
Total Private	1,041,203	1,034,027	0.7%	944,105	10.3%
Goods Producing	141,171	142,081	-0.6%	135,680	4.0%
Mining, Logging and Construction	73,784	73,950	-0.2%	72,094	2.3%
Manufacturing	67,337	67,347	0.0%	63,534	6.0%
Service Providing	1,083,122	1,076,817	0.6%	992,974	9.1%
Trade, Transportation and Utilites	203,075	201,227	0.9%	186,948	8.6%
Information	48,463	48,580	-0.2%	42,073	15.2%
Financial Activities	75,916	75,711	0.3%	70,693	7.4%
Professional and Business Services	253,844	252,922	0.4%	224,320	13.2%
Education and Health Services	140,584	139,327	0.9%	130,783	7.5%
Leisure and Hospitality	133,127	131,192	1.5%	111,523	19.4%
Other Services	46,704	44,590	4.7%	43,774	6.7%
Government	184,211	184,362	-0.1%	185,558	-0.7%

Table 10

Dallas-Fort Worth-Arlington Nonfarm Seasonally Adjusted Employees

		Last	Last Month		st Year
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	4,036,289	4,016,694	0.5%	3,768,733	7.1%
Total Private	3,590,443	3,570,165	0.6%	3,325,852	8.0%
Goods Producing	518,637	515,575	0.6%	501,069	3.5%
Mining, Logging and Construction	226,197	224,034	1.0%	218,025	3.7%
Manufacturing	292,380	290,106	0.8%	282,969	3.3%
Service Providing	3,518,657	3,504,756	0.4%	3,268,324	7.7%
Trade, Transportation and Utilites	887,380	879,378	0.9%	829,093	7.0%
Information	86,015	85,676	0.4%	80,398	7.0%
Financial Activities	361,576	357,929	1.0%	335,483	7.8%
Professional and Business Services	728,895	732,702	-0.5%	664,176	9.7%
Education and Health Services	484,371	476,994	1.5%	454,390	6.6%
Leisure and Hospitality	396,598	395,238	0.3%	345,162	14.9%
Other Services	128,087	127,082	0.8%	116,994	9.5%
Government	446,242	445,994	0.1%	443,286	0.7%

Table 11
Houston-The Woodlands-Sugar Land Nonfarm Seasonally Adjusted Employees

		Last	Last Month		t Year
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	3,166,193	3,170,380	-0.1%	3,015,647	5.0%
Total Private	2,745,890	2,738,844	0.3%	2,605,933	5.4%
Goods Producing	502,254	497,721	0.9%	480,413	4.5%
Mining, Logging and Construction	283,255	279,101	1.5%	267,867	5.7%
Manufacturing	218,702	218,386	0.1%	212,264	3.0%
Service Providing	2,662,832	2,673,313	-0.4%	2,534,230	5.1%
Trade, Transportation and Utilites	658,439	656,652	0.3%	623,152	5.7%
Information	31,596	31,691	-0.3%	28,062	12.6%
Financial Activities	171,780	171,621	0.1%	167,280	2.7%
Professional and Business Services	507,351	517,639	-2.0%	496,417	2.2%
Education and Health Services	427,199	425,823	0.3%	404,400	5.6%
Leisure and Hospitality	329,693	328,524	0.4%	292,963	12.5%
Other Services	112,285	111,112	1.1%	108,488	3.5%
Government	426,798	427,930	-0.3%	415,570	2.7%

Table 12 San Antonio–New Braunfels Nonfarm Seasonally Adjusted Employees

		Last	Last Month		t Year
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	1,097,432	1,102,288	-0.4%	1,042,154	5.3%
Total Private	923,748	928,577	-0.5%	872,089	5.9%
Goods Producing	115,285	115,484	-0.2%	114,050	1.1%
Mining, Logging and Construction	62,918	63,282	-0.6%	63,098	-0.3%
Manufacturing	52,292	52,079	0.4%	50,885	2.8%
Service Providing	981,813	986,983	-0.5%	927,841	5.8%
Trade, Transportation and Utilites	195,846	195,669	0.1%	186,657	4.9%
Information	17,334	17,443	-0.6%	17,533	-1.1%
Financial Activities	96,341	95,916	0.4%	93,350	3.2%
Professional and Business Services	154,006	156,109	-1.3%	146,223	5.3%
Education and Health Services	169,512	169,889	-0.2%	161,167	5.2%
Leisure and Hospitality	134,577	138,346	-2.7%	117,485	14.5%
Other Services	40,701	40,360	0.8%	35,517	14.6%
Government	173,878	174,067	-0.1%	170,232	2.1%

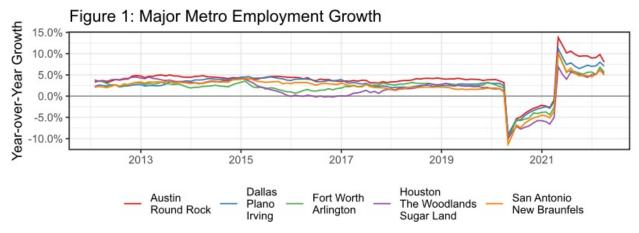


Figure 2: Major Metro Employment Index 140 130 120 110 100 2015 2013 2017 2019 2021 Dallas Houston Fort Worth San Antonio Austin The Woodlands Round Rock Arlington **New Braunfels** Irving Sugar Land

Sources: Texas Workforce Commission and Texas Real Estate Research Center at Texas A&M University

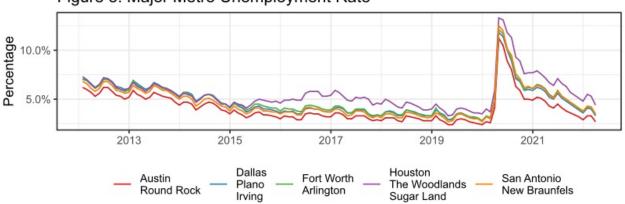


Figure 3: Major Metro Unemployment Rate

Table 13
Texas Triangle Metro Nonfarm Seasonally Adjusted Employees

		Last Month		Last Year	
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	457,116	455,764	0.3%	434,590	5.2%
Total Private	346,443	344,893	0.4%	327,933	5.6%
Goods Producing	60,583	60,693	-0.2%	59,197	2.3%
Mining, Logging and Construction	26,051	25,950	0.4%	25,256	3.2%
Manufacturing	34,506	34,479	0.1%	33,919	1.7%
Service Providing	396,415	395,038	0.3%	375,298	5.6%
Trade, Transportation and Utilites	81,462	81,055	0.5%	76,978	5.8%
Information	3,799	3,878	-2.0%	3,494	8.7%
Financial Activities	20,347	20,262	0.4%	19,756	3.0%
Professional and Business Services	42,473	42,243	0.5%	39,468	7.6%
Education and Health Services	70,041	69,890	0.2%	66,881	4.7%
Leisure and Hospitality	54,052	53,962	0.2%	49,321	9.6%
Other Services	13,209	13,205	0.0%	12,407	6.5%
Government	110,563	110,700	-0.1%	106,561	3.8%

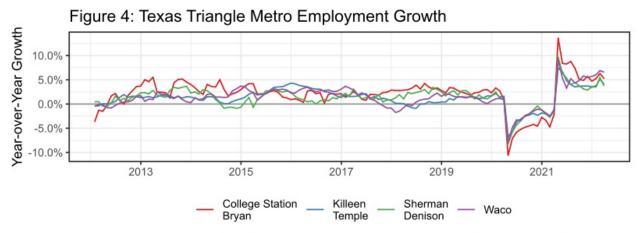


Figure 5: Texas Triangle Metro Employment Index 120 Index 110 100 2017 2019 2013 2015 2021 College Station Killeen Sherman Waco Temple Denison

Sources: Texas Workforce Commission and Texas Real Estate Research Center at Texas A&M University

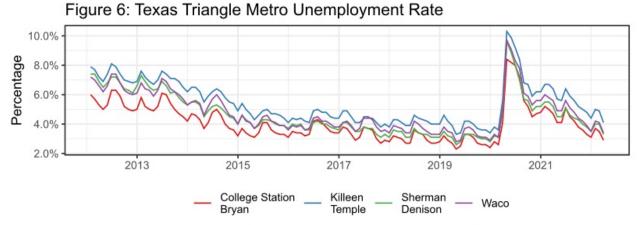


Table 14
Border Metro Nonfarm Seasonally Adjusted Employees

		Last Month		Last Year	
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	865,991	864,712	0.1%	829,506	4.4%
Total Private	683,644	684,289	-0.1%	655,343	4.3%
Goods Producing	64,540	64,649	-0.2%	63,136	2.2%
Mining, Logging and Construction	33,182	33,389	-0.6%	32,274	2.8%
Manufacturing	31,402	31,256	0.5%	30,904	1.6%
Service Providing	801,295	799,351	0.2%	766,217	4.6%
Trade, Transportation and Utilites	184,321	184,947	-0.3%	176,803	4.3%
Information	8,862	8,902	-0.5%	8,362	6.0%
Financial Activities	30,345	30,349	0.0%	30,137	0.7%
Professional and Business Services	85,438	83,832	1.9%	86,678	-1.4%
Education and Health Services	194,852	194,836	0.0%	186,641	4.4%
Leisure and Hospitality	94,962	95,400	-0.5%	84,558	12.3%
Other Services	20,339	20,400	-0.3%	19,031	6.9%
Government	181,168	180,593	0.3%	173,117	4.7%

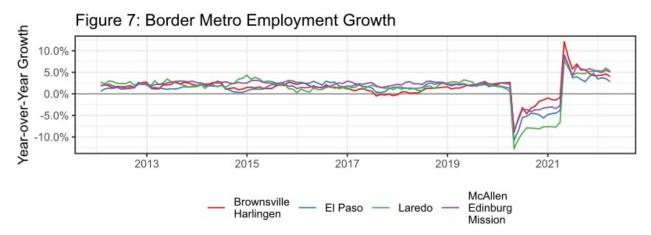


Figure 8: Border Metro Employment Index

120
115
110
105
100

Brownsville Harlingen El Paso — Laredo — Edinburg Mission

Sources: Texas Workforce Commission and Texas Real Estate Research Center at Texas A&M University

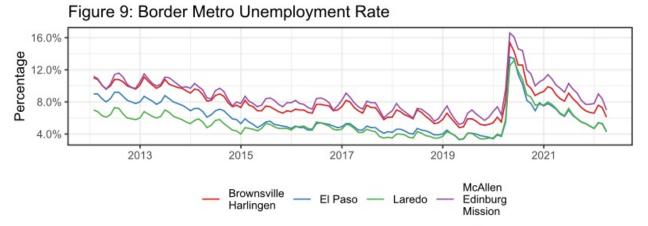
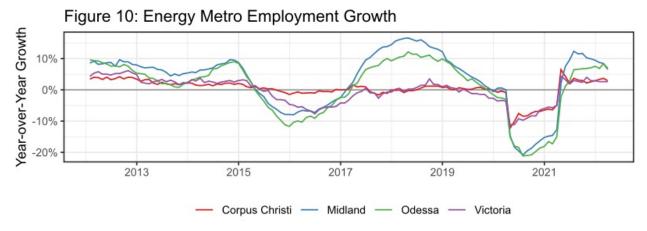
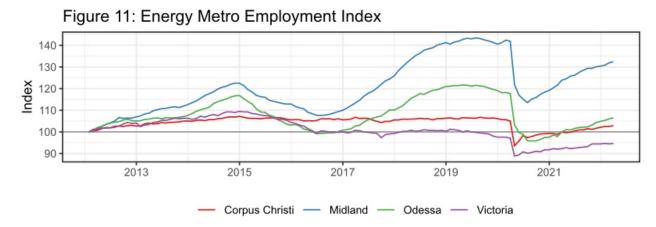


Table 15
Energy Metro Nonfarm Seasonally Adjusted Employees

		Last Month		Last Year	
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	407,631	407,653	0.0%	389,563	4.6%
Total Private	345,906	346,047	0.0%	328,654	5.2%
Goods Producing	88,911	88,334	0.7%	83,883	6.0%
Mining, Logging and Construction	70,931	70,545	0.5%	66,910	6.0%
Manufacturing	17,979	17,844	0.8%	16,978	5.9%
Service Providing	319,414	318,879	0.2%	306,368	4.3%
Trade, Transportation and Utilites	82,730	82,632	0.1%	79,220	4.4%
Information	4,562	4,500	1.4%	4,061	12.3%
Financial Activities	18,589	18,623	-0.2%	17,785	4.5%
Professional and Business Services	34,933	34,829	0.3%	33,932	2.9%
Education and Health Services	49,146	49,640	-1.0%	48,856	0.6%
Leisure and Hospitality	52,811	52,358	0.9%	47,781	10.5%
Other Services	15,080	15,095	-0.1%	13,970	7.9%
Government	61,788	61,882	-0.2%	60,965	1.4%





Sources: Texas Workforce Commission and Texas Real Estate Research Center at Texas A&M University

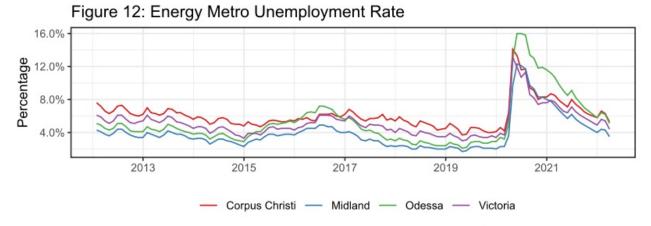
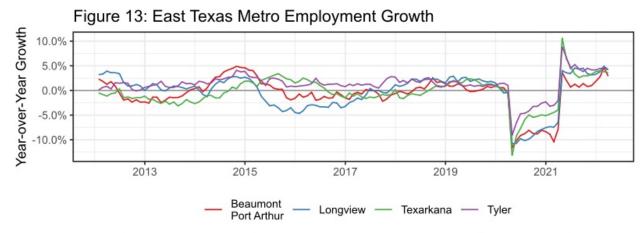
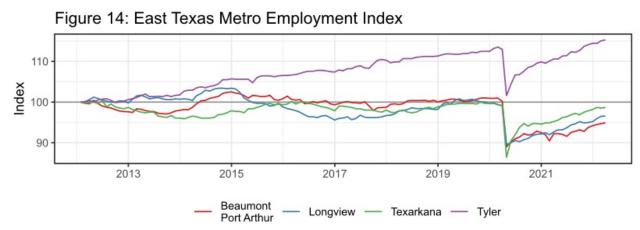


Table 16
East Texas Metro Nonfarm Seasonally Adjusted Employees

		Last Month		Last Year	
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	423,390	422,792	0.1%	408,037	3.8%
Total Private	358,938	358,159	0.2%	344,633	4.2%
Goods Producing	79,052	78,939	0.1%	77,269	2.3%
Mining, Logging and Construction	37,458	37,259	0.5%	37,061	1.1%
Manufacturing	41,511	41,474	0.1%	40,129	3.4%
Service Providing	343,067	344,875	-0.5%	329,621	4.1%
Trade, Transportation and Utilites	91,031	90,790	0.3%	86,245	5.5%
Information	3,797	3,803	-0.2%	3,495	8.6%
Financial Activities	16,950	16,925	0.2%	16,452	3.0%
Professional and Business Services	38,316	38,504	-0.5%	37,106	3.3%
Education and Health Services	69,736	69,822	-0.1%	68,859	1.3%
Leisure and Hospitality	45,180	45,399	-0.5%	41,242	9.5%
Other Services	14,547	14,517	0.2%	13,644	6.6%
Government	64,082	64,385	-0.5%	63,067	1.6%





Sources: Texas Workforce Commission and Texas Real Estate Research Center at Texas A&M University

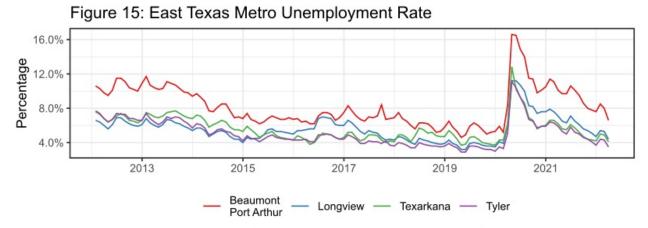
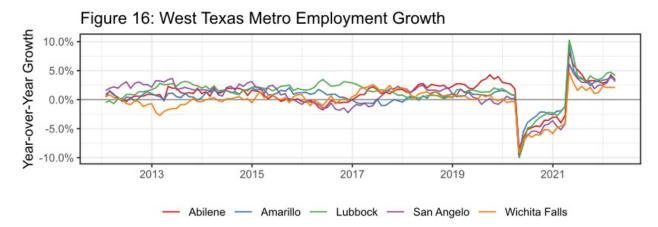
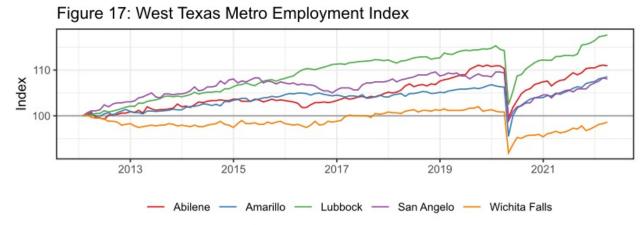


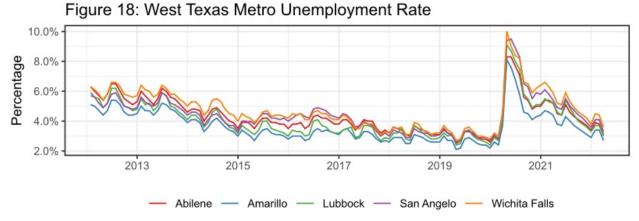
Table 17
West Texas Metro Nonfarm Seasonally Adjusted Employees

		Last Month		Last Year	
Industry	March 2022	Employed	Percent Change	Employed	Percent Change
Total Nonagricultural	407,631	407,653	0.0%	389,563	4.6%
Total Private	345,906	346,047	0.0%	328,654	5.2%
Goods Producing	88,911	88,334	0.7%	83,883	6.0%
Mining, Logging and Construction	70,931	70,545	0.5%	66,910	6.0%
Manufacturing	17,979	17,844	0.8%	16,978	5.9%
Service Providing	319,414	318,879	0.2%	306,368	4.3%
Trade, Transportation and Utilites	82,730	82,632	0.1%	79,220	4.4%
Information	4,562	4,500	1.4%	4,061	12.3%
Financial Activities	18,589	18,623	-0.2%	17,785	4.5%
Professional and Business Services	34,933	34,829	0.3%	33,932	2.9%
Education and Health Services	49,146	49,640	-1.0%	48,856	0.6%
Leisure and Hospitality	52,811	52,358	0.9%	47,781	10.5%
Other Services	15,080	15,095	-0.1%	13,970	7.9%
Government	61,788	61,882	-0.2%	60,965	1.4%





Sources: Texas Workforce Commission and Texas Real Estate Research Center at Texas A&M University





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