

October headlines

“Basic guidance on sensible secrets for Coquitlam Real Estate Burke Mountain?”

10-29-17. Amerikasthan. Townhome sales prices increased 8.2 percent to \$237,900 in the local market. Jim Gaines, chief economist with the Real Estate Center at Texas A&M University, predicted the market will keep growing.

“Experts say Houston’s housing market is headed for a change, but which way will it go?”

10-22-17. *Rare Houston*. A report released by the Real Estate Center at Texas A&M University showed that ever since the 2008 recession, both the demand for homes and their values are on a steady increase in the Lone Star State.

“Compare your Dallas-area neighborhood to others in this look at the fall housing market”

10-21-17. *Dallas Morning News*. Through the first nine months of the year, preowned home sales by real estate agents are about 4 percent higher than they were in the same period last year, according to data from the Real Estate Center at Texas A&M University and the North Texas Real Estate Information Systems.

“September 2017 Lubbock area housing report”

10-18-17. *Lubbock Avalanche-Journal*. The Real Estate Center at Texas A&M University cites that 6.5 months of inventory represents a market in which supply and demand for homes is balanced.

“Report: As oil industry shifts, San Angelo’s real estate market becomes ‘unsustainable’”

10-18-17. *San Angelo Standard-Times*. The median price of homes rose from \$144,900 in 2013 to \$158,000 in 2014, according to the Real Estate Center at Texas A&M University.

“Border news: Economic growth continues, but headwinds remain”

10-16-17. Connect Commercial Real Estate. The Real Estate Center at Texas A&M University’s monthly Texas border economy report for August 2017 offered up some good news. First of all, a stronger peso and tighter labor market meant stronger economic growth on the Texas-Mexico border.

“Dallas area home market has probably peaked, and that’s good news”

10-13-17. *National Mortgage News*. In September, the time it takes to sell a house was longer than a year ago in many North Texas neighborhoods, according to the latest data from the Real Estate Center at Texas A&M University and the North Texas Real Estate Information Systems. Also in *Dallas Morning News*.

“North Texas home sales and prices rose in September”

10-10-17. *National Mortgage News*. Real estate agents sold 9,285 preowned single-family homes in the area last month. That’s a 3 percent gain from September 2016 sales, according to new data from the Real Estate Center at Texas A&M University and the North Texas Real Estate Information Systems.

“Condo sales are surging in this market” 10-6-17. Mortgage Professional America. "Rapid population growth across the state has turned cities surrounding our major metro areas into job and development hubs, creating a need for condominium and townhome development outside of urban centers that did not exist before," said Jim Gaines, chief economist with the Real Estate Center at Texas A&M University. Also on PR Newswire, *San Antonio Express-News*, Houston Agent, and Connect Commercial Real Estate.

“Despite Hurricane Harvey, DFW housing starts reach highest level in a decade” 10-9-17. *Dallas Business Journal*. Existing home sales were also vibrant during the quarter, with a 4.4 percent increase year-over-year in the third quarter, according to data from the Real Estate Center at Texas A&M University.

“History, real estate and politics: Texas universities are stepping into podcasts” 10-5-17. *Houston Chronicle*. Have you listened to all of our Looped In podcasts and still need more real estate news? The Red Zone podcast from Texas A&M University’s Real Estate Center covers issues affecting Texas housing, office, industrial, and retail markets. Here’s a recent edition on Hurricane Harvey’s economic impact. Also in *San Antonio Express-News*.

“Austin housing market edges down in new Freddie Mac ranking” 10-1-17. *Austin American-Statesman*. Jim Gaines, chief economist at the Real Estate Center at Texas A&M University, said that there could be some fallout from the Federal Reserve raising its key interest rate, “The immediate short-term impact on the housing market could be an increase in demand. People who are on the fence about buying a home might anticipate rates, as well as prices, going up in the next six to 12 months. This might give them the push they need to buy now.”